# **ABSOLUTE FINSERVE**

# After the Bell Updates

## 30th Oct 2023 | 05.00 p.m IST 2022



#### Market Overview -

### Indian markets closed in Green

The Indian stock market closed in green/red in today's trading session. Nifty50 closed at 19140.90 which is up by 93.60 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.60 %, 0.00 %,-0.42% respectively

The top gainers of the day were BPCL gained 3.45% points, ULTRACEMCO gained 2.24% Points & ONGC gained 2.17% points, whereas top losers were UPL which lost -4.56% points, TATAMOTORS which lost -1.85% Points & MARUTI Lost -1.53% Points

The major announcement & news were the Union Bank loses early gains on profit-booking after 90% surge in Q2 net, Panasonic cuts battery unit's operating profit forecast by 15% for financial year, WTO member countries need to discuss crypto currency under e-commerce negotiations Our Take

## **Market Buzz**

- Adani Green Energy Q2 results: Net profit jumps over two-fold to Rs 371 crore on higher power sales; shares rise
- VPL Q2 results: Firm posts net loss of Rs 189 crore; revenue down 18.7%
- **Note:** Tata Consumer Q2 results preview: Investors seek profit jump as sales grow, margins expand
- UPL Q2 results: Firm posts net loss of Rs 189 crore; revenue down 18.7%
- 🥪 Union Bank loses early gains on profit-booking after 90% surge in Q2 net

# **Global Indices Market**

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,221.00	-4.00	-0.02
Dow Jones	32,417.59 -366.71		-1.12
NASDAQ	12,643.01	47.41	0.38
S&P 500	4,117.37	19.86	0.48
FTSE 100	7,355.18	63.90	0.88
Nikkei 225*	30,696.96	-304.19	-0.98
Hang Seng*	17,410.00	10.00	0.06

### Source : Investing.com \*(as of 05:09pm) IST

Sectorial Indices						
Sector	Close	Points	Change %			
Bank Nifty	43,039.15	275.15	0.60			
Nifty IT	30,641.00	0.05	0.00			
Nifty FMCG	51,180.70	-214.30	-0.42			
Nifty Pharma	14,775.60	37.10	0.25			

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
BPCL	3.45	UPL	-4.56
ULTRACEMCO	2.24	TATAMOTORS	-1.85
ONGC	2.17	MARUTI	-1.53
RELIANCE	1.91	EICHERMOT	-1.32
SBILIFE	1.73	AXISBANK	-1.31

## **Intraday Support & Resistance levels**

Scrip Code	Act	View	Support	Resistance
RELIANCE	L	BULLISH	2226.37	2445.29
SBILIFE	L	BULLISH	1281.09	1368.96
AXISBANK	S	BEARISH	961.79	1048.05
MARUTI	S	BEARISH	10,127.90	10,904.78
ONGC	L	BULLISH	179.41	192.91

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